

The logo for Northwest Bank, featuring a stylized green 'N' followed by the text 'Northwest Bank' in a dark grey serif font.

Commercial Purchasing Card

Streamline the financial management process in your business by using the Commercial Visa Credit Card. You'll save time and money when you dramatically decrease the number of invoices you process each month, and the number of checks you write.

This credit card allows our business customers to issue cards to certain employees at their business who are authorized to make purchases on behalf of their business.

This credit card is perfect for:

- Businesses that need 50+ (Unlimited) card holders
- Businesses that need greater control of cards to help manage expenses
- Businesses with multiple locations/cost centers
- High volume spending

Benefits:

- Allows clients the ability to improve efficiency, reduce costs, and have a greater visibility into expenses and procurement.
- Restrict transactions by pre-setting velocities down to the individual cardholder and monitor real time spending.
- Add cardholders, merchant category codes (MCCs), increase/decrease spend limits, view approvals/declines, print statements, update profiles, and make payments real-time.
- Earn a cash back rebate on all purchases.
- Remote capture digital copies of receipts.
- Automated payable solution
- Enhanced reporting
- Online expense management portal

Expense Management Software

The Expense Management module offers broad functionality by leveraging advanced capabilities for queries, workflow management, report generation, and data exports. It additionally supports key business functions needed for effective expense management with an emphasis on accounting code allocation, digital receipts, expense review and approval, and spend analysis. The improved access to data facilitates review of cardholders' usage and helps identify misuse, thus reducing risk and keeping program costs in check.

Software Features

- Define account code segments including cost centers, departments, or other account ledger indicators to automatically assign to transactions.
- Enable account holders to review, edit, and submit expenses, and allows the approver to view digital receipts.
- Spend analysis provides program administrators, finance personnel, and travel and purchasing managers extensive spend analysis tools.
- Track out-of-pocket and mileage expense reimbursements and record these on separate reports for audit purposes.

Visa Payables Automation

- Streamline the way you pay your suppliers: Visa processes your account payable files and adjusts limits as needed. A remittance notice is then sent to your supplier, and after your supplier charges the card, you will receive all reconcile notifications.
- Control Spending: Visa can automatically adjust your commercial card limit to match approved invoices, reducing the risk of unauthorized activities.
- Optimize cash flow: Since your supplier charges a Visa account, you do not have to pay until you receive a consolidated bill from your bank.